

## **NEWS RELEASE**

### **Notice Regarding the Status and Completion of Share Repurchase**

(Share Repurchase under the Articles of Incorporation pursuant to the provisions of Article 165,  
Paragraph 2 of the Companies Act of Japan)

ITO EN, Ltd. (the “Company”) hereby announces the status of share repurchase of Class-A Preferred Stock executed based on the provisions of Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act in connection with repurchase notification given on June 1, 2018, as follows.

The Company also announces the completion of share repurchase for Class-A Preferred Stock in accordance with the resolution at the meeting of the Board of Directors held on June 1, 2018.

1. Class of shares repurchased	Class-A Preferred Stock
2. Total number of shares repurchased	144,400 shares
3. Total amount repurchased	371,340,800 JPY
4. Period of repurchase	From June 6, 2018 to June 29, 2018 (execution base)
5. Method of repurchase	Purchase in the market through a trust bank

#### (References)

Details of the resolution made at the meeting of the Board of Directors held on June 1, 2018

Class of shares to be repurchased	Common Stock and Class-A Preferred Stock
① Class of shares to be repurchased	Common Stock
(1) Total number of shares to be repurchased	220,000 shares (upper limit) (0.25% of total shares outstanding, excluding treasury stock)
(2) Total amount for repurchase	1 billion JPY (upper limit)
(3) Period of repurchase	From June 6, 2018 to June 29, 2018
(4) Method of repurchase	Purchase in the market through a trust bank
② Class of shares to be repurchased	Class-A Preferred Stock
(1) Total number of shares to be repurchased	215,000 shares (upper limit) (0.64% of total shares outstanding, excluding treasury stock)
(2) Total amount for repurchase	500 million JPY (upper limit)
(3) Period of repurchase	From June 6, 2018 to June 29, 2018
(4) Method of repurchase	Purchase in the market through a trust bank