

ITO EN, LTD.

September 1, 2011
 ITO EN, LTD. (Securities number: 2593)
 (URL <http://www.itoen.co.jp>)
 47-10, Honmachi 3 chome, Shibuya-ku, Tokyo
 Representative: Daisuke Honjo (President)

For Immediate Release

Consolidated Financial Results

under Japanese standers for the first quarter of the fiscal year ending April 30, 2012

Scheduled Filing Date of Quarterly Report: September 14, 2011

Scheduled Date of Commencement of Dividend Payment: -

Supplementary Documents for Quarterly Results: Yes

Quarterly Results Presentation: None

(Figures are rounded down to million yen.)

1. Consolidated performance for the first quarter of the fiscal year ending April 30, 2012

(May 1, 2011 - July 31, 2011)

(1) Consolidated results of operations – cumulative (% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen		Million yen		Million yen		Million yen	
7/31/2011	102,788	5.9%	6,735	13.2%	6,334	15.1%	3,380	27.6%
7/31/2010	97,077	8.2%	5,950	46.4%	5,504	41.6%	2,648	35.6%

Note: Comprehensive income 7/31/2011: 3,052 million yen (54.6%) 7/31/2010: 1,974million yen (- %)

	Net income per share	Net income per share (diluted)
	Yen	Yen
7/31/2011	27.40	27.32
7/31/2010	21.41	21.34

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	
7/31/2011	215,370	102,164	47.4%
4/30/2011	192,462	101,630	52.7%

Reference: Equity 7/31/2011: 102,135million yen 4/30/2011: 101,517 million yen

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to "Reference" below.

2. Dividends

(Record date)	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
4/30/2011	-	19.00	-	19.00	38.00
4/30/2012	-				
4/30/2012 (Forecast)		19.00	-	19.00	38.00

Note: Revision of dividends forecast during the current quarterly period: None

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to "Reference" below.

3. Forecasted consolidated operation results for the fiscal year ending April 30, 2012 (May 1, 2011 - April 30, 2012)

(% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen		Million yen		Million yen		Million yen		Yen
10/31/2011	191,300	-1.7%	11,100	-8.7%	10,700	-4.6%	5,200	-12.3%	40.68
4/30/2012	360,000	2.4%	18,000	1.8%	17,000	2.9%	8,000	4.2%	61.95

Note: Revision of operation results forecast during the current quarterly period: None

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to "Reference" below.

4. Others

(1) Changes in important subsidiaries during the period

(changes in specific subsidiaries accompanied by a change in the scope of consolidation): None

(2) Application of special accounting methods in preparation for quarterly consolidated financial statements: Yes

Note: Application of simplified accounting and specific for preparing the quarterly consolidated financial statements.

(3) Changes in accounting policies, changes accounting estimate, and restatement

. Changes in accounting policies associated with in accounting standards: None

. Changes in accounting policies other than: None

. Changes in accounting estimates: None

. Restatement: None

(4) Shares outstanding (common stock)

. Numbers of shares outstanding (including treasury stock) 7/31/2011 91,212,380 shares 4/30/2011 91,212,380 shares

. Numbers of treasury stock 7/31/2011 1,986,983 shares 4/30/2011 1,999,983 shares

. Average number of shares during the period (consolidated, cumulative from the beginning of the fiscal year)

7/31/2011 89,216,964 shares 7/31/2010 89,205,154 shares

* Indication of quarterly review procedure implementation status

- These quarterly financial results fall outside the quarterly review requirements as provided in the Financial Instruments and Exchange Law. The review of quarterly consolidated financial statements as provided in the Financial Instruments and Exchange Law had not been completed as of the date of this Consolidated Financial Results for the Three-Month Period Ended July 31, 2011.

* Request for appropriate use of the business outlook and other special remarks

- The forecasts are based on information available to the management at the time of an announcement. Due to variable factors, actual results may be different from the forecast figures. For the basis of presumption of the forecasted operation results and the notes on its use, refer to "(3) Qualitative Information Regarding Forecasts for Consolidated Operating Results," on page 3 in the Attachment.

Reference

(1) Information per share of Class-A Preferred Stock (May 1, 2011- July 31, 2011)

	Net income per share	Net income per share (diluted)
	Yen	Yen
7/31/2011	27.40	27.32
7/31/2010	21.41	21.34

(2) Dividends – Class-A Preferred Stock

(Record date)	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
4/30/2011	Yen -	Yen 24.00	Yen -	Yen 24.00	Yen 48.00
4/30/2012	-				
4/30/2012 (Forecast)		24.00		24.00	48.00

(3) Information per share of Class-A Preferred Stock in forecasted consolidated operation results

	Net income per share (Consolidated)	Net income per share (Non-Consolidated)
	Yen	Yen
10/31/2011	45.64	48.07
4/30/2012	71.88	69.45

(4) Shares outstanding – Class-A Preferred Stock

- . Numbers of shares outstanding (including treasury stock)

7/31/2011	34,246,962 shares	4/30/2011	34,246,962 shares
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- . Numbers of treasury stock

7/31/2011	71,298 shares	4/30/2011	69,647 shares
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- . Numbers of average shares outstanding (cumulative, consolidated at the end of the first quarter)

7/31/2011	34,176,724 shares	7/31/2010	34,521,830 shares
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