

## Consolidated Financial Results

under Japanese Standards for the fiscal year ended April 30, 2011

Scheduled Filing Date of Quarterly Report: July 26, 2011

Scheduled Date of Commencement of Dividend Payment: July 27, 2011

Supplementary Documents for Quarterly Results: Yes

Quarterly Results Presentation: Yes

(Figures are rounded down to million yen.)

### 1. Consolidated performance for the fiscal year ended April 30, 2011

(May 1, 2010 - April 30, 2011)

(1) Consolidated results of operations (% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen		Million yen		Million yen		Million yen	
4/30/2011	351,692	5.6%	17,679	42.0%	16,526	41.5%	7,675	28.0%
4/30/2010	332,984	0.0%	12,453	17.3%	11,679	12.6%	5,996	25.8%

Note: Comprehensive income 4/30/2011: 6,759 million yen (12.0%) 4/30/2010: 6,036million yen (- %)

	Net income per share	Net income per share (diluted)	Return on Equity	Ordinary income / Total assets	Operating income / Net sales
	Yen	Yen			
4/30/2011	59.31	59.14	7.6%	8.9%	5.0%
4/30/2010	45.44	45.30	6.0%	6.9%	3.7%

Note: Equity in earnings (losses) of affiliated companies 4/30/2011: 58 million yen 4/30/2010: 51 million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen		Yen
4/30/2011	192,462	101,630	52.7%	821.36
4/30/2010	179,846	100,455	55.8%	808.37

Note: Equity 4/30/2011: 101,517 million yen 4/30/2010: 100,316 million yen

#### (3) Extracts from statements of consolidated cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end of the year
	Million yen	Million yen	Million yen	Million Yen
4/30/2011	19,714	(2,133)	(12,103)	23,986
4/30/2010	17,191	(6,569)	(5,830)	18,795

Note: The above information per share pertains to common stock. For information per share of Class-A Preferred Stock, refer to "Reference" below.

## 2. Dividends

(Record date)	Dividend per share					Total dividend paid	Dividend payout ratio (consolidated)	Dividend on net assets (consolidated)
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Total			
4/30/2010	Yen -	Yen 19.00	Yen -	Yen 19.00	Yen 38.00	Million yen 3,389	83.6%	4.7%
4/30/2011	-	19.00	-	19.00	38.00	3,390	64.1%	4.7%
4/30/2012 (Forecast)	-	19.00	-	19.00	38.00		61.3%	

Note: The above information per share pertains to common stock. For information per share of Class-A Preferred Stock, refer to "Reference" below.

## 3. Forecasted consolidated operation results for the fiscal year ending April 30, 2012 (May 1, 2011 - April 30, 2012)

(% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen		Million yen		Million yen		Million yen		Yen
10/31/2011	191,300	-1.7%	11,100	-8.7%	10,700	-4.6%	5,200	-12.3%	40.68%
4/30/2012	360,000	2.4%	18,000	1.8%	17,000	2.9%	8,000	4.2%	61.95%

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to "Reference" below.

#### 4. Others

(1) Changes in important subsidiaries during the period: None

(2) Changes in accounting treatment principles and procedures or presentation methods, etc.

. Changes associated with revisions in accounting standards: Yes

. Other changes: None

Note: For details, please refer to “(7) Changes in Basis of Presentation of Consolidated Financial Statements” on page 22 in the Attachment.

(3) Shares outstanding (common stock)

. Numbers of shares outstanding (including treasury stock) 4/30/2011 91,212,380 shares 4/30/2010 91,212,380 shares

. Numbers of treasury stock 4/30/2011 1,999,983 shares 4/30/2010 2,008,298 shares

. Average number of shares during the period (consolidated, cumulative from the beginning of the fiscal year)

4/30/2011 89,210,259 shares 4/30/2010 89,198,926 shares

Note: The above “Shares outstanding” pertains to common stock. For “Shares outstanding” for Class-A Preferred Stock, refer to “Reference” on the next page.

#### (Reference) Selected Non-consolidated Financial Data

##### 1. Performance for the fiscal year ended April 30, 2010 (May 1, 2010 - April 30, 2011)

(1) Non-consolidated results of operations (% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen		Million yen		Million yen		Million yen	
4/30/2011	329,631	5.4%	15,648	38.5%	14,896	34.0%	7,256	15.1%
4/30/2010	312,766	0.0%	11,297	10.5%	11,119	6.4%	6,304	46.8%

	Net income per share	Net income per share (diluted)
	Yen	Yen
4/30/2011	55.92	55.75
4/30/2010	47.92	47.78

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen		Yen
4/30/2011	188,116	105,875	56.3%	856.61
4/30/2010	176,055	104,451	59.3%	841.66

Note: Equity: 4/30/2011 105,868 million yen 4/30/2010 104,440 million yen

Note: The above of information per share pertains to common stock. For information per share of Class-A Preferred Stock, refer to “Reference” on the next page.

##### 2. Forecasted non-consolidated operation results for the fiscal year ending April 30, 2012 (May 1, 2011 - April 30, 2012)

(% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen		Million yen		Million yen		Million yen		Yen
10/31/2011	173,800	-5.2%	10,000	-9.4%	10,100	-4.5%	5,500	-6.7%	43.11
4/30/2012	325,400	-1.3%	15,600	-0.3%	15,100	1.4%	7,700	6.1%	59.52

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to “Reference” on the next page.

Note: Implementation status of audit procedures

This consolidated financial report is not subject to audit procedures based on Financial Instruments and Exchange Act and the audit procedures for the consolidated financial statements were not being conducted when this report was disclosed.

Note: Request for appropriate use of the business outlook and other special remarks

The forecasts are based on information available to the management at the time of an announcement. Due to variable factors, actual results may be different from the forecast figures. For the basis of presumption of the forecasted operation results and the notes on its use, refer to “(1) Analysis on Operation Results” on page 2.

