

**ITO EN, LTD.**

March 2, 2010  
 ITO EN, LTD. (Securities number: 2593)  
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**Consolidated Financial Results**

for the third quarter of the fiscal year ending April 30, 2010

Quarterly Report Filing Date (as planned): March 17, 2010

*For Immediate Release*

(Figures are rounded down to million yen.)

**1. Consolidated performance for the third quarter of the fiscal year ending April 30, 2010****(May 1, 2009 - January 31, 2010)**

(1) Results of operations – consolidated (% changes as compared with the corresponding period of the previous fiscal year)

|           | Net sales   |       | Operating income |       | Ordinary income |       | Net income  |       |
|-----------|-------------|-------|------------------|-------|-----------------|-------|-------------|-------|
|           | Million yen |       | Million yen      |       | Million yen     |       | Million yen |       |
| 1/31/2010 | 253,261     | -0.8% | 10,103           | 21.6% | 9,445           | 18.5% | 4,952       | 35.9% |
| 1/31/2009 | 255,360     | -     | 8,310            | -     | 7,972           | -     | 3,644       | -     |

|           | Net income per share | Net income per share (diluted) |
|-----------|----------------------|--------------------------------|
|           | Yen                  | Yen                            |
| 1/31/2010 | 38.40                | 38.29                          |
| 1/31/2009 | 27.87                | 27.79                          |

(2) Financial position – consolidated

|           | Total assets | Net assets  | Shareholders' equity ratio | Net assets per share |
|-----------|--------------|-------------|----------------------------|----------------------|
|           | Million yen  | Million yen |                            | Yen                  |
| 1/31/2010 | 163,904      | 99,250      | 60.4%                      | 798.49               |
| 4/30/2009 | 160,803      | 99,989      | 62.1%                      | 800.94               |

Note: Equity: 1/31/2010 99,051 million yen 4/30/2009 99,828 million yen

Note: The above information per share pertains to common stock. For information per share of Class-A Preferred Stock, refer to page 3.

**2. Dividends**

| (Record date)        | Dividend per share |                    |                   |          |           |
|----------------------|--------------------|--------------------|-------------------|----------|-----------|
|                      | First quarter end  | Second quarter end | Third quarter end | Year end | Full year |
|                      | Yen                | Yen                | Yen               | Yen      | Yen       |
| 4/30/2009            | -                  | 19.00              | -                 | 19.00    | 38.00     |
| 4/30/2010            | -                  | 19.00              | -                 | -        | -         |
| 4/30/2010 (Forecast) | -                  | -                  | -                 | 19.00    | 38.00     |

Note: Revision of forecast for dividends in the third quarter: None

Note: The above "Dividends" pertains to common stock. For "Dividends" for Class-A Preferred Stock, refer to page 3.

**3. Forecasted consolidated operation results for the fiscal year ending April 30, 2010 (May 1, 2009 - April 30, 2010)**

(% changes as compared with the corresponding period of the previous fiscal year)

|           | Net sales   |      | Operating income |       | Ordinary income |      | Net income  |      | Net income per share |
|-----------|-------------|------|------------------|-------|-----------------|------|-------------|------|----------------------|
|           | Million yen |      | Million yen      |       | Million yen     |      | Million yen |      | Yen                  |
| 4/30/2010 | 335,500     | 0.8% | 12,000           | 13.1% | 11,000          | 6.0% | 5,200       | 9.1% | 39.03                |

Note: Revision of forecasted consolidated operation results for the fiscal year ending April 30, 2010 in the third quarter: None

Note: The above "Net income per share" pertains to common stock. For "Net income per share" for Class-A Preferred Stock, refer to page 3.

**4. Others**

- (1) Changes in important subsidiaries during the period  
(Changes in certain specified subsidiaries resulting in revised scope of consolidation): None
- (2) Adoption of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements  
: Yes  
Note: For details, refer to “4. Others” in “Qualitative Information and Financial Statements,” on page 5.
- (3) Changes in accounting principles, procedures, presentation methods, etc., pertaining to preparation of consolidated financial statements  
(Those to be stated as significant accounting policies)  
. Changes associated with revisions in accounting standards: None  
. Other changes: None
- (4) Shares outstanding
- |   |           |            |           |            |
|---|-----------|------------|-----------|------------|
| . Numbers of shares outstanding (including treasury stock)  | 1/31/2010 | 91,212,380 | 4/30/2009 | 91,212,380 |
| . Numbers of treasury stock   | 1/31/2010 | 2,013,498  | 4/30/2009 | 2,019,425  |
| . Average number of shares during the period (consolidated, cumulative from the beginning of the fiscal year) |           |            |           |            |
|   | 1/31/2010 | 89,198,334 | 1/31/2009 | 89,191,395 |
- Note: The above “Shares outstanding” pertains to common stock. For “Shares outstanding” for Class-A Preferred Stock, refer to page 3.

Note: Request for appropriate use of the business outlook and other special remarks

The forecasts are based on information available to the management at the time of an announcement. Due to variable factors, actual results may be different from the forecast figures. For the basis of presumption of the forecasted operation results and the notes on its use, refer to “3. Qualitative information regarding forecasts for consolidated operating results” in “Qualitative Information and Financial Statements,” on page 5.

## Reference

**(1) Dividends – Class-A Preferred Stock**

| (Record date)           | Dividend per share |                    |                   |              |              |
|-------------------------|--------------------|--------------------|-------------------|--------------|--------------|
|                         | First quarter end  | Second quarter end | Third quarter end | Year end     | Full year    |
| 4/30/2009               | Yen<br>-           | Yen<br>24.00       | Yen<br>-          | Yen<br>24.00 | Yen<br>48.00 |
| 4/30/2010               | -                  | 24.00              | -                 |              |              |
| 4/30/2010<br>(Forecast) |                    |                    |                   | 24.00        | 48.00        |

**(2) Information per share of Class-A Preferred Stock (May 1, 2009 - January 31, 2010)**

|           | Net income per share | Net income per share (diluted) |
|-----------|----------------------|--------------------------------|
| 1/31/2010 | Yen<br>43.41         | Yen<br>43.30                   |
| 1/31/2009 | 32.87                | 32.79                          |

|           | Net assets per share |
|-----------|----------------------|
| 1/31/2010 | Yen<br>798.49        |
| 4/30/2009 | 805.94               |

**(3) Information per share of Class-A Preferred Stock in forecasted consolidated operation results**

|           | Net income per share |
|-----------|----------------------|
| 4/30/2010 | Yen<br>49.00         |

**(4) Shares outstanding – Class-A Preferred Stock**

- Numbers of shares outstanding (including treasury stock)
 

|           |            |           |            |
|-----------|------------|-----------|------------|
| 1/31/2010 | 35,246,962 | 4/30/2009 | 35,246,962 |
|-----------|------------|-----------|------------|
- Numbers of treasury stock
 

|           |         |           |        |
|-----------|---------|-----------|--------|
| 1/31/2010 | 396,662 | 4/30/2009 | 21,222 |
|-----------|---------|-----------|--------|
- Numbers of average shares outstanding (cumulative, consolidated at the end of the third quarter)
 

|           |            |           |            |
|-----------|------------|-----------|------------|
| 1/31/2010 | 35,182,609 | 1/31/2009 | 35,227,866 |
|-----------|------------|-----------|------------|

Note: Request for appropriate use of the business outlook and other special remarks

The forecasts are based on information available to the management at the time of an announcement. Due to variable factors, actual results may be different from the forecast figures. For the basis of presumption of the forecasted operation results and the notes on its use, refer to “3. Qualitative information regarding forecasts for consolidated operating results” in “Qualitative Information and Financial Statements,” on page 5.