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**Announcement of the Third Quarter Financial Results
for the Year Ended April 30, 2007: Supplementary Materials**

March 2007



1. RESULTS OF OPERATIONS

		First Quarter Totals (May-July.)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ending Apr. 30, 2007 (Est.)	
		¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change
Consolidated	Net Sales	74,900	79,901	6.7%	154,552	162,632	5.2%	219,891	234,189	6.5%	288,077	315,800	9.6%
	Gross Profit	37,567	40,782	8.6%	78,240	83,516	6.7%	111,637	121,051	8.4%	146,063	161,272	10.4%
	Selling, General and Administrative Expenses	33,278	36,038	8.3%	66,225	70,608	6.6%	95,226	103,544	8.7%	124,997	138,572	10.9%
	Operating Income	4,289	4,744	10.6%	12,014	12,907	7.4%	16,411	17,506	6.7%	21,066	22,700	7.8%
	Ordinary Income	4,198	4,757	13.3%	11,896	12,862	8.1%	16,136	17,373	7.7%	20,527	22,300	8.6%
	Extraordinary Expenses and Income	50	21	-	5	7	-	3	-64	-	-28	-164	-
	Net Income	2,262	2,588	14.4%	6,849	7,423	8.4%	9,087	9,725	7.0%	11,685	12,700	8.7%
	E P S	¥25.30	¥29.06		¥76.57	¥83.32		¥101.73	¥109.14		¥130.91	¥142.46	
Non-Consolidated	Net Sales	73,823	78,324	6.1%	152,328	159,374	4.6%	216,579	226,635	4.6%	283,790	302,500	6.6%
	Operating Income	4,133	4,574	10.7%	11,817	12,586	6.5%	16,151	17,080	5.8%	20,820	22,000	5.7%
	Ordinary Income	4,347	4,958	14.1%	12,002	12,920	7.6%	16,167	17,346	7.3%	20,537	21,880	6.5%
	Net Income	2,508	2,889	15.2%	7,122	7,681	7.8%	9,381	10,055	7.2%	12,055	12,660	5.0%
	Cash Dividends Per Share	-	-		¥17.5	¥22		-	-		¥39.5	¥44	
	E P S	¥28.05	¥32.44		¥79.62	¥86.22		¥105.02	¥112.84		¥135.06	¥142.10	

On March 1, 2006, ITO EN implemented a two-for-one stock split. EPS figures have been adjusted retroactively to reflect the stock split.

2. CATEGORY RESULTS (Non-Consolidated)

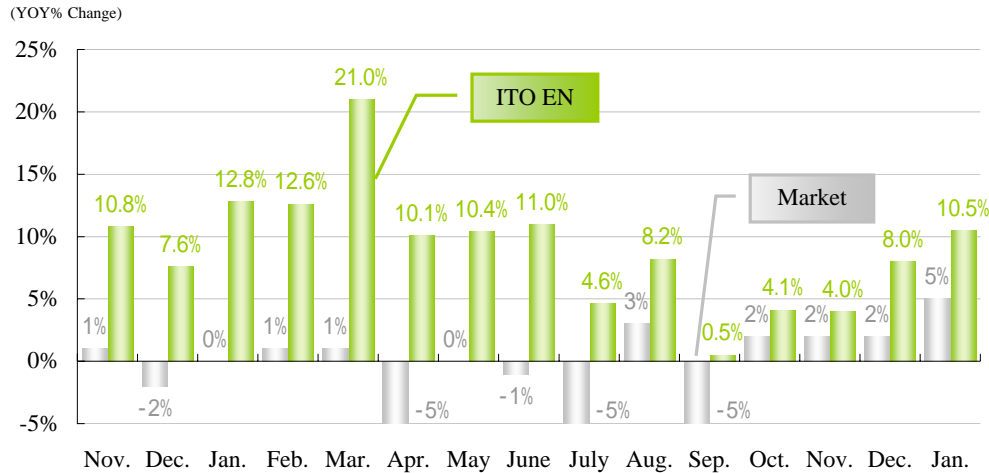
		First Quarter Totals (May-July.)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ending Apr. 30, 2007 (Est.)	
		¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change
Net Sales		73,823	78,324	6.1%	152,328	159,374	4.6%	216,579	226,635	4.6%	283,790	302,500	6.6%
Breakdown	Tea Leaves	6,674	6,947	4.1%	12,756	13,071	2.5%	20,600	21,037	2.1%	28,488	29,070	2.0%
	Drinks	66,584	70,881	6.5%	138,344	145,233	5.0%	193,914	203,757	5.1%	252,667	271,043	7.3%
	Others	564	495	-12.2%	1,227	1,069	-12.9%	2,064	1,841	-10.8%	2,634	2,386	-9.4%
Drinks	Japanese Tea	38,389	40,688	6.0%	81,848	83,880	2.5%	113,934	116,265	2.0%	147,646	155,010	5.0%
	Oi Ocha	32,267	34,358	6.5%	69,485	71,154	2.4%	99,316	100,480	1.2%	129,935	135,699	4.4%
	Chinese Tea	3,599	3,368	-6.4%	7,281	6,832	-6.2%	9,467	9,467	0.0%	12,164	12,680	4.2%
	Vegetable	10,337	11,402	10.3%	20,522	23,393	14.0%	28,357	32,467	14.5%	37,786	43,937	16.3%
	Fruit	3,888	4,118	5.9%	7,722	8,153	5.6%	11,144	11,717	5.1%	14,004	14,510	3.6%
	Coffee	4,224	4,545	7.6%	8,243	8,967	8.8%	12,788	13,687	7.0%	17,942	18,721	4.3%
	Black Tea	1,670	1,533	-8.2%	3,442	3,134	-9.0%	5,133	4,855	-5.4%	6,530	6,615	1.3%
	Functional	2,009	2,114	5.2%	3,982	4,537	13.9%	5,125	5,923	15.6%	6,540	7,541	15.3%
	Mineral Water	837	1,746	108.6%	1,974	3,602	82.5%	2,610	4,585	75.6%	3,351	6,047	80.5%
	Others	1,627	1,363	-16.2%	3,325	2,733	-17.8%	5,352	4,787	-10.6%	6,701	5,977	-10.8%

3. SALES PERFORMANCE BY PACKAGE TYPE (Non-Consolidated)

		First Quarter Totals (May-July.)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ended Apr. 30, 2007		For the Year Ended Apr. 30, 2006	For the Year Ending Apr. 30, 2007 (Est.)	
		Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change
Total Volume		38,049	41,188	8.3%	78,956	83,908	6.3%	109,428	116,609	6.6%	142,905	155,715	9.0%
Package Type	Cans	5,046	4,949	-1.9%	10,082	9,832	-2.5%	14,381	14,204	-1.2%	19,128	18,384	-3.9%
	Total PET Bottles	30,374	33,109	9.0%	64,000	67,962	6.2%	88,325	93,761	6.2%	114,856	126,464	10.1%
	2 Liter PET Bottles	8,159	9,494	16.4%	17,694	19,176	8.4%	23,362	25,505	9.2%	30,078	32,827	9.1%
	500ml PET Bottles	12,369	13,276	7.3%	26,049	27,321	4.9%	34,075	35,879	5.3%	43,445	49,572	14.1%
	350ml and smaller PET Bottles	5,785	5,833	0.8%	12,144	12,158	0.1%	19,856	19,836	-0.1%	26,693	26,498	-0.7%
	Other PET Bottles	4,060	4,505	11.0%	8,111	9,305	14.7%	11,030	12,540	13.7%	14,638	17,566	20.0%
	Cartons	2,106	2,639	25.3%	4,200	5,496	30.8%	5,798	7,760	33.8%	7,949	9,911	24.7%
Others	521	490	-6.0%	672	616	-8.4%	923	882	-4.4%	971	954	-1.7%	

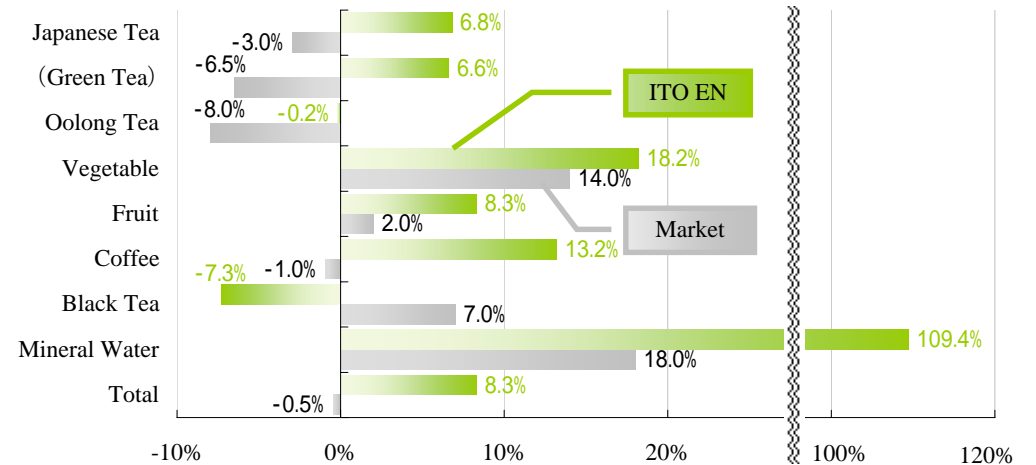
4. NON-ALCOHOLIC BEVERAGE MARKET CONDITION

Monthly Sales Trends
(Volume Basis)



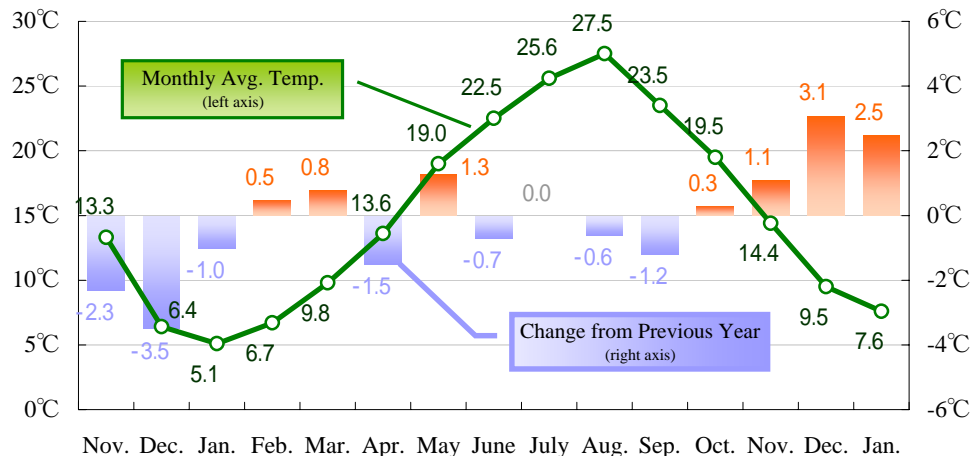
Source : ITO EN, LTD Period : 11/2005 ~ 1/2007

ITO EN & Beverage Market Category Growth Trends
(1/2006 ~ 12/2006, Volume Basis)



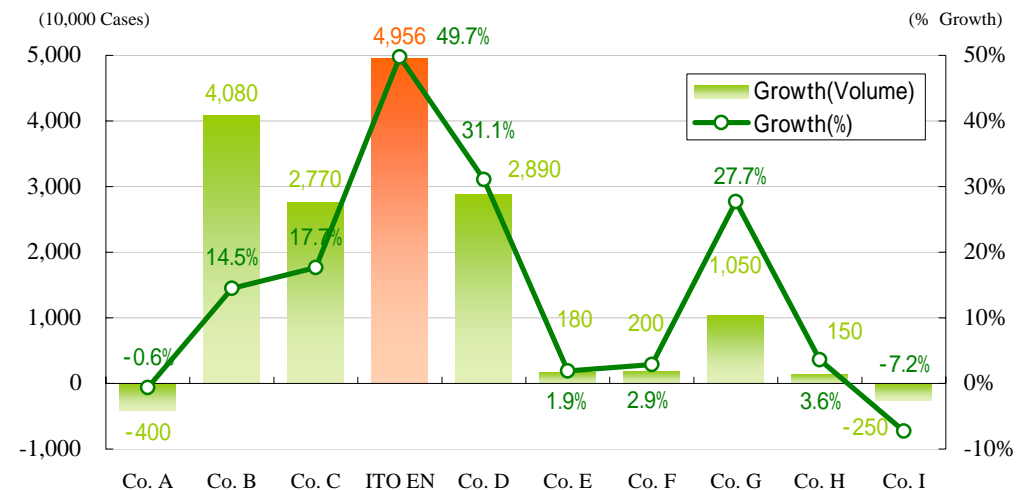
Source: ITO EN, LTD

Trends in Average Monthly Temperatures
(Tokyo Area)



Source: Japan meteorological Agency, ITO EN, LTD

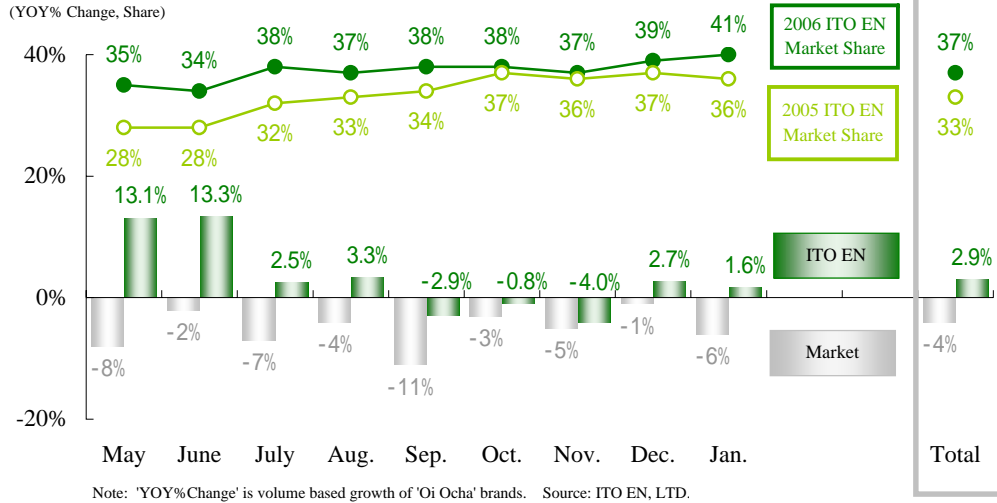
Beverage Manufacturer Sales Growth
(5 Years, 2002 ~ 2006)



Source: ITO EN, LTD Period : Jan. - Dec

5. GREEN TEA BEVERAGES

Monthly Sales and ITO EN Market Share Trends in Green Tea Beverage Market (among Top 7 Companies, Volume Basis)



Two Creations to Meet Customer Taste Preferences

Sweetness / Astringency Balanced



Oi Ocha
Aji Fukuyoka

1/29 Sales Launch

Exclusive for Mass Merchandiser Stores

Green Tea's Sweetness (Theanine 3x)

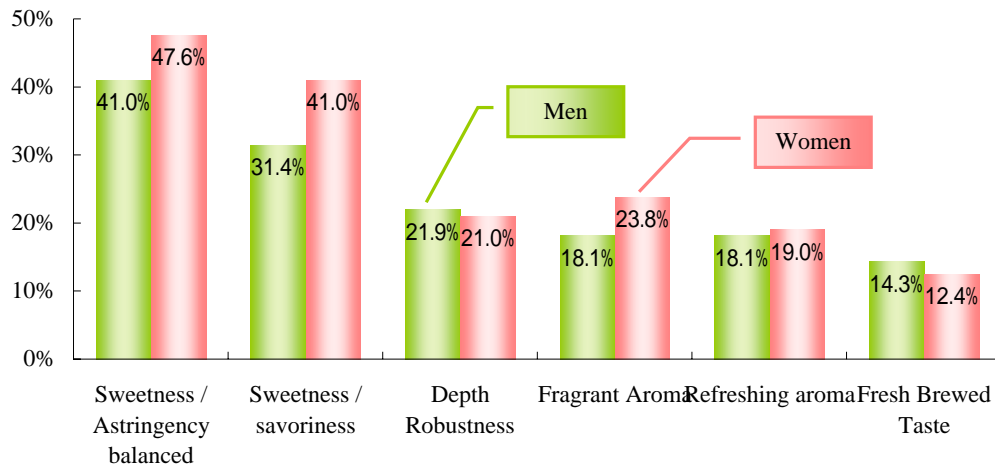


Oi Ocha Amami

2/12 Sales
Re-Launch

Exclusive for Convenience Stores

Green Tea Beverages Taste Preferences



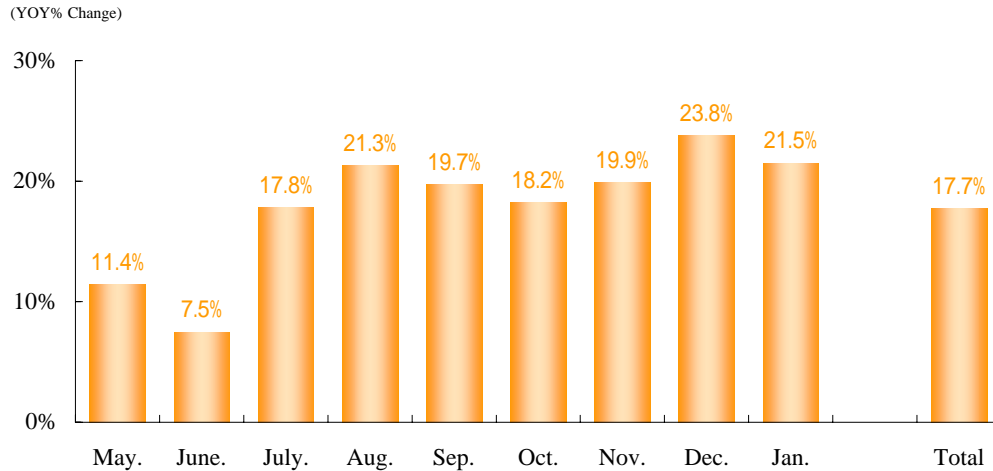
Source: ITO EN, LTD.

Taste Positioning of "Oi Ocha" Brand



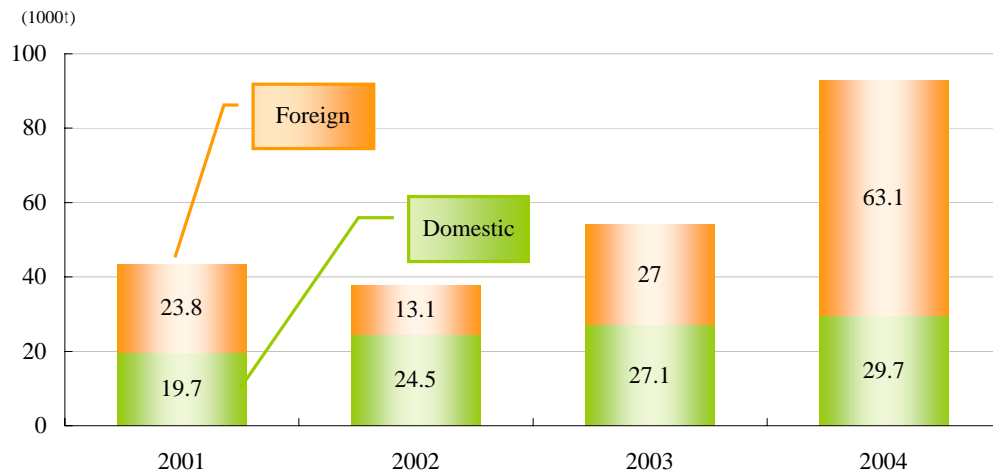
6. VEGETABLE BEVERAGES

Monthly Sales Trends in Vegetable beverages (Volume Basis)



Source: ITO EN, LTD. Period : 5/2006 ~ 1/2007

Organic Vegetable (JAS Standard) Production Volume



Source: Ministry of Agriculture, Forestry and Fisheries of Japan, ITO EN, LTD

Health and Safety Oriented Product Creation

Organic Vegetables - Organic Fruit Mix -
2/26/2007 Sales Launch

A Delicious Vegetable-Fruit Juice Blend Produced
from 100% Organic Vegetables and Fruits.

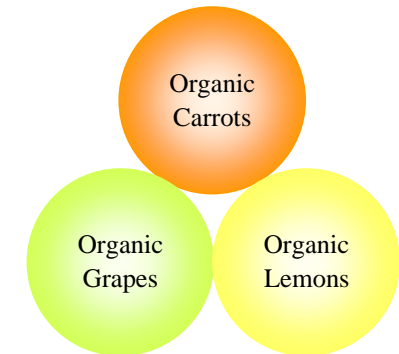
Organic Cultivation on land that has been free of chemical pesticides and fertilizers for at least 3 years. JAS organic certification obtained by conforming to all of the JAS organic standards as set forth by the Japan Ministry of Agriculture, Forestry and Fisheries.



: JAS Organic Logo



[125ml Carton]



Organic Vegetable Juice 70% +

Organic Fruit Juice 30% = 100% Juice

Advisory Note about the Materials

The current plans, forecasts, strategy, etc. outlined in these materials have not yet been realized and are based upon Ito En management's best judgement given current obtainable information. Therefore, given only this forecasted information, please refrain from interpreting these materials as grounds for general conclusion. Please acknowledge that, depending on various important factors, actual operating results can be quite different from what has been projected. The following are some principal factors that affect actual operating results: 1) Weather, especially summer temperatures; 2) Product mishaps or accidents, such as products being found containing foreign substances or impurities; 3) The economic conditions, particularly shifting consumer trends, surrounding Ito En's operating environment; 4) In the midst an intensely competitive market characterized by things such as easily changing consumer tastes and preferences, the ability of Ito En to continue the planning and development of products and services that meet customers' expectations. However, it should be noted that factors influencing operating results are not limited to these alone. The purpose of the materials you have received is to provide the means for a more thorough understanding of Ito En and should not necessarily be regarded as a recommendation to invest. Furthermore, the data in these materials is based on what we believe is the most accurate information. However, please understand that even without advance notice, both past data and future forecasts may be revised.