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**Announcement of the Third Quarter Financial Results
for the Year Ended April 30, 2006: Supplementary Materials**

March 2006

1. RESULTS OF OPERATIONS

		First Quarter Totals (May-July)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ending Apr. 30, 2006 (Est.)	
		¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change
Consolidated	Net Sales	71,804	74,900	4.3%	141,036	154,552	9.6%	201,633	219,891	9.1%	263,764	287,800	9.1%
	Gross Profit	36,364	37,567	3.3%	70,877	78,240	10.4%	101,685	111,637	9.8%	133,426	145,327	8.9%
	Selling, General and Administrative Expenses	31,089	33,278	7.0%	59,557	66,225	11.2%	86,368	95,226	10.3%	113,716	124,327	9.3%
	Operating Income	5,275	4,289	-18.7%	11,320	12,014	6.1%	15,317	16,411	7.1%	19,710	21,000	6.5%
	Ordinary Income	5,124	4,198	-18.1%	11,087	11,896	7.3%	15,023	16,136	7.4%	19,216	20,400	6.2%
	Extraordinary Expenses and Income	0	50	-	-77	5	-	49	3	-	-253	-4	-
	Net Income	2,762	2,262	-18.1%	6,180	6,849	10.8%	8,190	9,087	10.9%	10,451	11,500	10.0%
	E P S	¥ 61.60	¥ 50.61		¥ 137.78	¥ 153.15		¥ 182.59	¥ 203.46		¥ 233.15	¥ 129.15	¥ 258.31

Non-Consolidated	Net Sales	70,865	73,823	4.2%	139,163	152,328	9.5%	198,902	216,579	8.9%	260,090	283,100	8.8%
	Operating Income	5,159	4,133	-19.9%	11,240	11,817	5.1%	15,197	16,151	6.3%	19,509	20,700	6.1%
	Ordinary Income	5,131	4,347	-15.3%	11,120	12,002	7.9%	14,987	16,167	7.9%	19,145	20,400	6.5%
	Net Income	2,873	2,508	-12.7%	4,806	7,122	48.2%	6,845	9,381	37.1%	9,253	11,880	28.4%
	Cash Dividends Per Share	-	-		¥ 25	¥ 35		-	-		¥ 70	¥ 55	¥ 75
	E P S	¥ 64.07	¥ 56.10		¥ 107.15	¥ 159.25		¥ 152.60	¥ 210.05		¥ 206.43	¥ 133.42	¥ 266.84

We implemented a 2-for-1 stock split on March 1, 2006. For simple comparison, EPS and Cash Dividends Per Share are based on the average number of shares outstanding prior to this stock split.

2. CATEGORY RESULTS (Non-Consolidated)

		First Quarter Totals (May-July)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ending Apr. 30, 2006 (Est.)	
		¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change	¥ Millions	¥ Millions	YOY % Change
Net Sales		70,865	73,823	4.2%	139,163	152,328	9.5%	198,902	216,579	8.9%	260,090	283,100	8.8%
Breakdown	Tea Leaves	6,495	6,674	2.8%	12,842	12,756	-0.7%	20,524	20,600	0.4%	28,144	27,960	-0.7%
	Drinks	63,823	66,584	4.3%	125,191	138,344	10.5%	176,452	193,914	9.9%	229,392	252,460	10.1%
	Others	546	564	3.2%	1,129	1,227	8.7%	1,925	2,064	7.3%	2,553	2,679	4.9%
Drinks	Japanese Tea	38,454	38,389	-0.2%	75,461	81,848	8.5%	104,066	113,934	9.5%	134,100	147,235	9.8%
	<i>Oi Ocha</i>	31,952	32,267	1.0%	63,757	69,485	9.0%	89,933	99,316	10.4%	117,297	130,684	11.4%
	Chinese Tea	4,755	3,599	-24.3%	8,740	7,281	-16.7%	11,696	9,467	-19.1%	14,490	12,408	-14.4%
	Vegetable	7,151	10,337	44.6%	14,852	20,522	38.2%	21,945	28,357	29.2%	30,139	38,808	28.8%
	Fruit	3,591	3,888	8.3%	6,448	7,722	19.8%	9,205	11,144	21.1%	11,653	13,218	13.4%
	Coffee	4,112	4,224	2.7%	8,038	8,243	2.5%	12,788	12,788	0.0%	17,421	17,966	3.1%
	Black Tea	1,728	1,670	-3.3%	3,541	3,442	-2.8%	5,295	5,133	-3.1%	6,711	6,564	-2.2%
	Functional	2,378	2,009	-15.5%	4,564	3,982	-12.7%	6,061	5,125	-15.4%	7,713	7,087	-8.1%
	Others	1,652	2,465	49.2%	3,544	5,299	49.5%	5,391	7,963	47.7%	7,162	9,170	28.0%

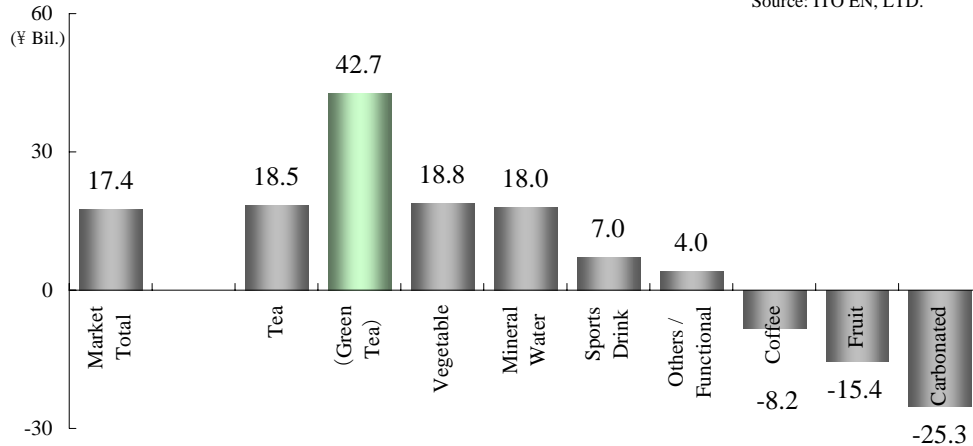
3. TRENDS IN SALES PERFORMANCE BY CONTAINER (Non-Consolidated)

		First Quarter Totals (May-July)			Midterm Totals (May-Oct.)			Third Quarter Totals (May-Jan.)			Yearly Totals (May-Apr.)		
		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ended Apr. 30, 2006		For the Year Ended Apr. 30, 2005	For the Year Ending Apr. 30, 2006 (Est.)	
		Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change	Thousands of Cases	Thousands of Cases	YOY % Change
Total Volume		36,038	38,049	5.6%	70,359	78,956	12.2%	98,041	109,428	11.6%	127,322	143,072	12.4%
Containers	Cans	5,369	5,046	-6.0%	10,391	10,082	-3.0%	14,849	14,381	-3.2%	19,488	18,823	-3.4%
	Total PET Bottles	28,991	30,374	4.8%	56,814	64,000	12.6%	78,492	88,325	12.5%	101,475	115,001	13.3%
	2Liter PET Bottles	7,753	8,159	5.2%	15,164	17,694	16.7%	20,015	23,362	16.7%	25,460	29,844	17.2%
	500ml PET Bottles	11,787	12,369	4.9%	22,466	26,049	16.0%	29,524	34,075	15.4%	37,408	43,273	15.7%
	350ml and smaller PET Bottles	5,782	5,785	0.0%	11,901	12,144	2.0%	18,868	19,856	5.2%	25,294	27,158	7.4%
	Other PET Bottles	3,667	4,060	10.7%	7,282	8,111	11.4%	10,082	11,030	9.4%	13,312	14,724	10.6%
	Others	1,677	2,628	56.7%	3,154	4,873	54.5%	4,699	6,722	43.0%	6,357	9,248	45.5%

4. NON-ALCOHOLIC BEVERAGE MARKET CONDITION

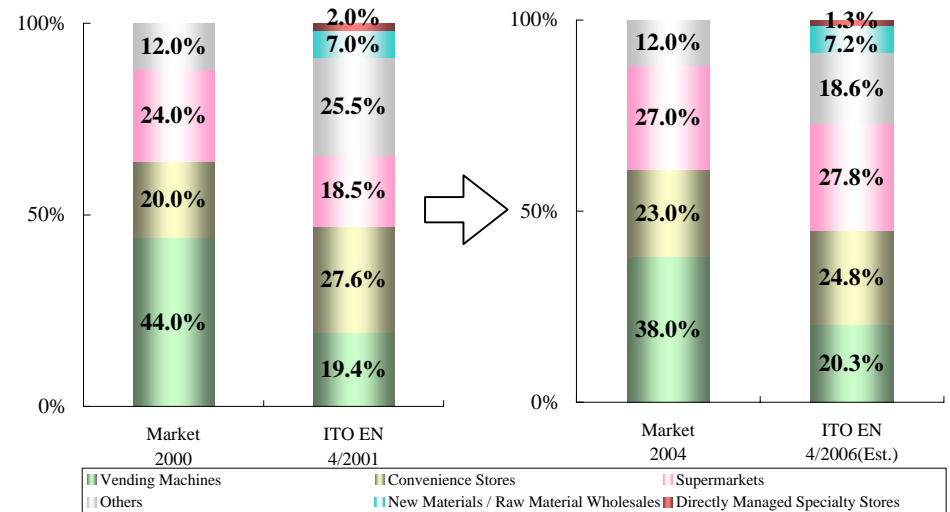
Non-Alcoholic Beverage Market Sales Changes by Category (2005 Est., Sales Basis)

Source: ITO EN, LTD.



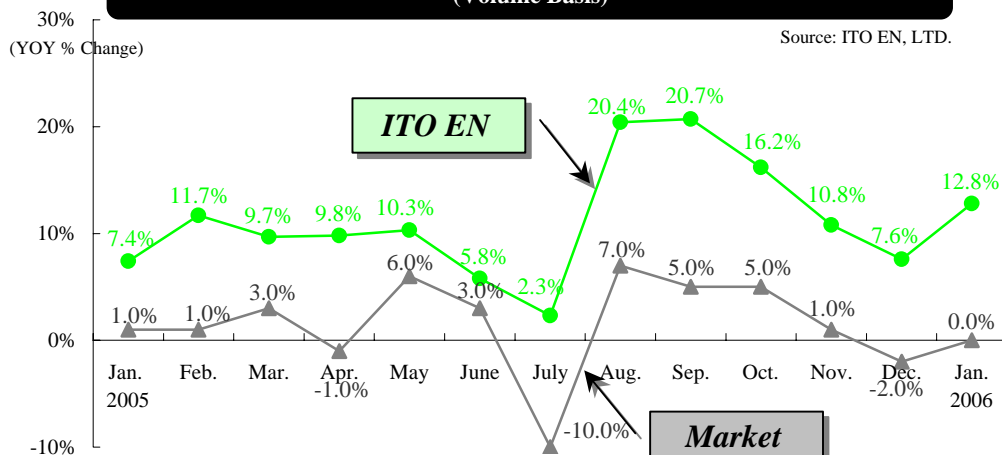
Trends in Sales Channel Composition of ITO EN and the Market (Non-Consolidated)

Source: ITO EN, LTD.

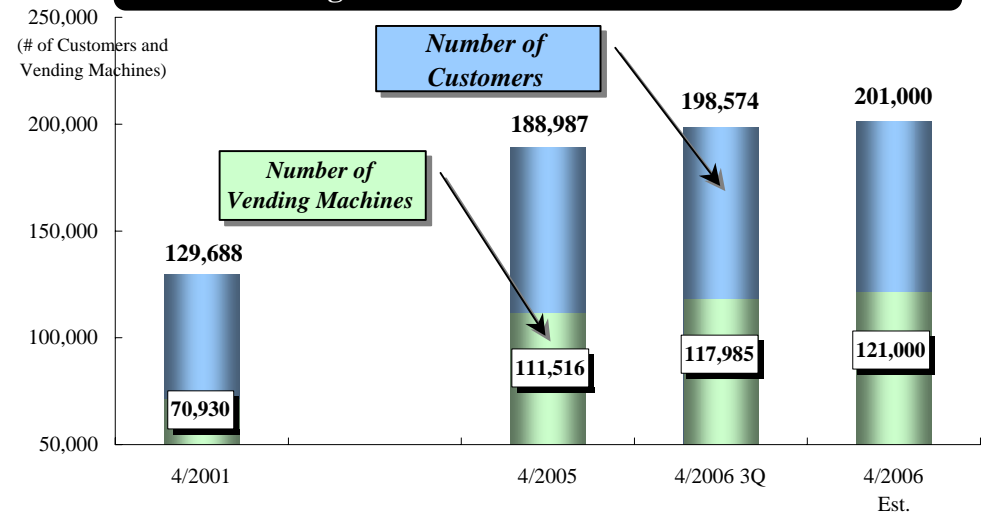


Monthly Sales Trends (Volume Basis)

Source: ITO EN, LTD.

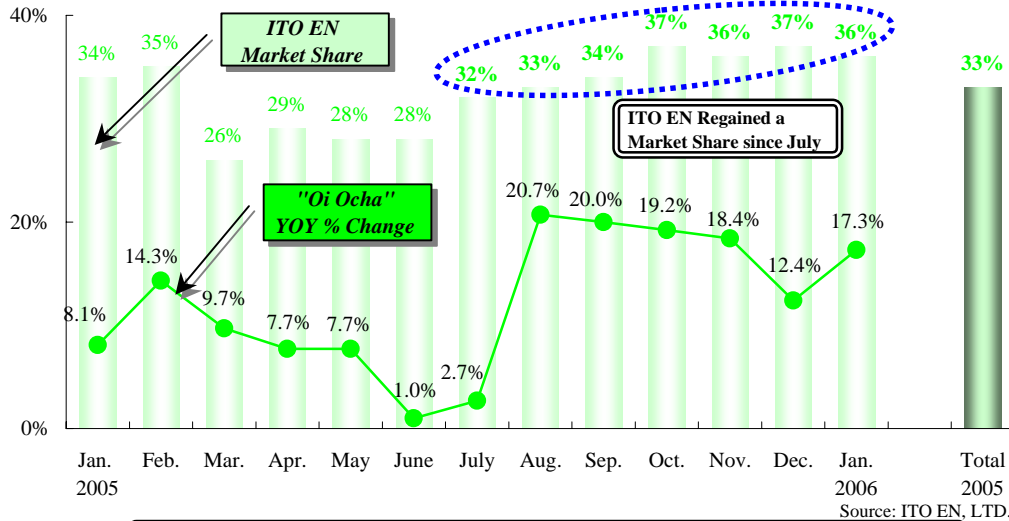


Trends in Number of ITO EN Customers and Vending Machines Establishments (Non-Consolidated)

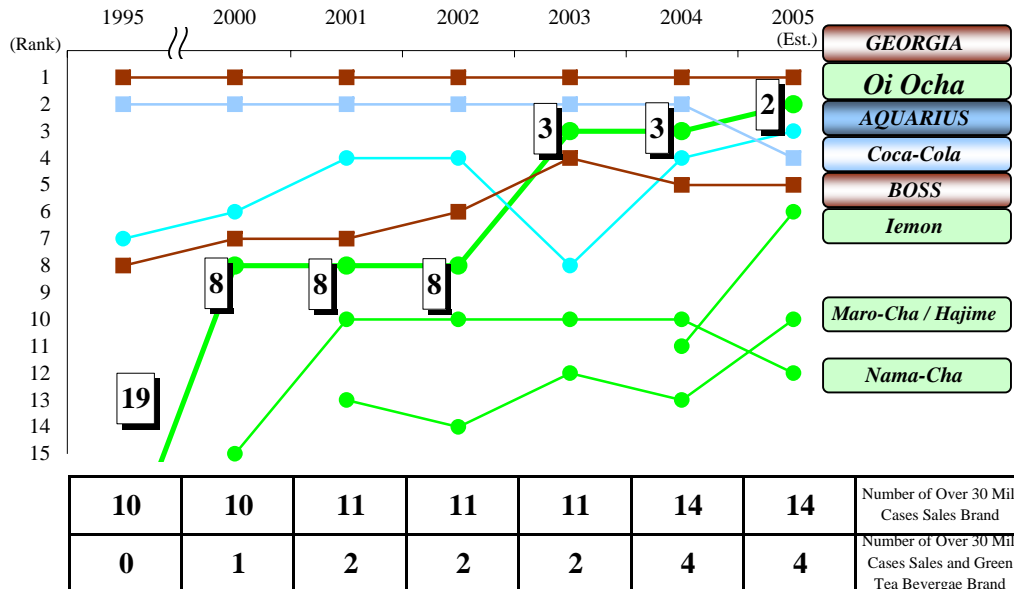


5. GREEN TEA BEVERAGES

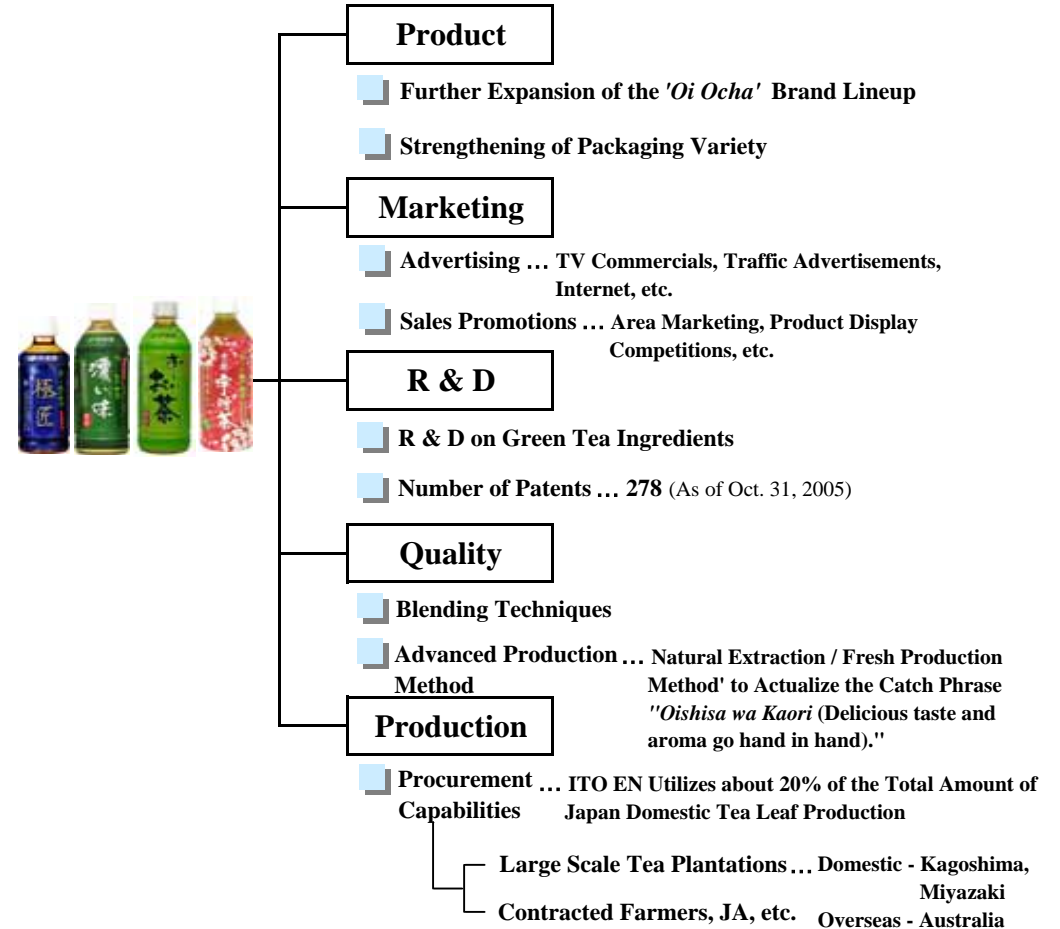
Monthly Sales and ITO EN Market Share Trends in Green Tea Beverage Market (among Top 7 Companies, Volume Basis)



Major Brand Ranking Trends (among Top 5 Brands and Main Green Tea Brands, Volume Basis)



'Oi Ocha' Brand Formation











"Oi Ocha"'s Actual and Forecast Sales

(Non-Consolidated) Note: Percentages indicate YOY Changes.

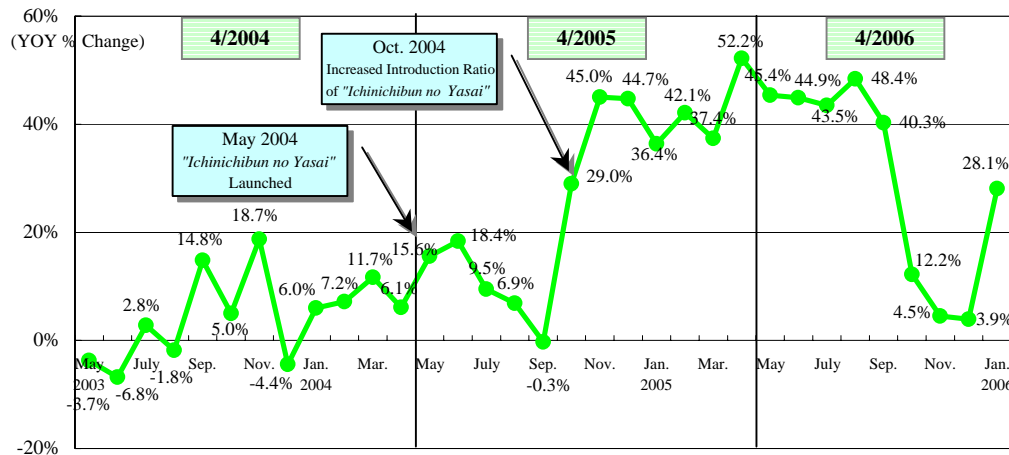
	4/2005 (Yearly Totals)		4/2006 (Midterm Totals)		4/2006 (3Q Totals)		4/2006 (Yearly Totals Est.)	
Sales Basis (¥ Bil.)	117.2	14.4%	69.4	9.0%	99.3	10.4%	130.6	11.4%
Volume Basis (Thou. of Cases)	66,860	13.6%	40,852	11.7%	57,820	12.9%	76,373	14.2%

6. VEGETABLE BEVERAGES / COFFEE BEVERAGES

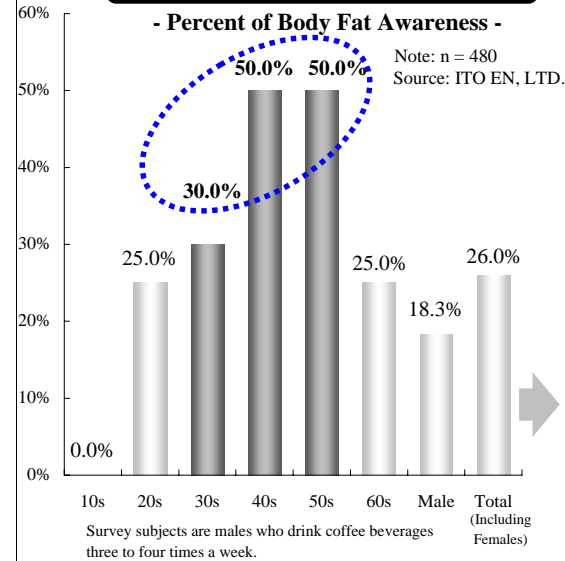
'Age of Diverse Blends' in Vegetable Beverage Market - Beverage Production for Taste and Nutritional Balance -

Products and Features	
"Jujitsu Yasai" Launched in 1992	 Vitamin Nourishing and Easy-to-drink; Carrot Based and Blended with Select Fruits
"Midori no Yasai" in 1995	 Easy to Drink Blend of Highly Nutritional Leafy Vegetables and Select Fruits
"Ichinichibun no Yasai" in 2004	 Vegetable Juice Blend that Supplies the Necessary 350g of Daily Vegetable Consumption, as Recommended by the Japan Ministry of Health, Labor and Welfare
Others	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p>in 2001 "Shun Yasai"</p> </div> <div style="text-align: center;">  <p>in 2003 "Jyuku Tomato"</p> </div> <div style="text-align: center;">  <p>in 2003 "Jujitsu Yasai Vegetable & Fiber" (Food for Specified Health Uses)</p> </div> <div style="text-align: center;">  <p>in 2005 "Maiaasa Ippai no Ichinichibun no Tonyu to Kuro-Su & Yasai"</p> </div> <div style="text-align: center;">  <p>in 2005 "Ryokuoshoku Yasai"</p> </div> </div>

Vegetable Beverage Monthly Sales (Sales Basis)



Survey of Coffee Beverage Drinkers



ITO EN Coffee Brands

Existing Brand	... "Salon de Café"
Target	... 20s and 30s
Feature	... Pursuit of Taste with Thoroughly Eliciting 'Flavor' and 'Aroma'
New Brand	... "W" Brand
Target	... Middle-Aged Males
Feature	... Pursuit of Functionality with Including 50mg of Coffee Polyphenol, Twice as much as a Regular Canned Coffee

"W" is ... a Diet Coffee which Combines 'Taste' and 'Functionality' (Low Calorie)

[Sales Launch Date: Since Feb. 6, 2006 ~]

- 「W BLACK Coffee」
- 「W COFFEE with Milk」

W means a Double amount of Coffee Polyphenol <Chlorogenic Acid> Content



W means 'Lightly Roasted Beans and Deeply Roasted Beans'

W means Chlorogenic Acid and Caffeine

Amount of Coffee Polyphenol is twice as much as a regular canned coffee.

Advisory Note about the Materials

The current plans, forecasts, strategy, etc. outlined in these materials have not yet been realized and are based upon Ito En management's best judgement given current obtainable information. Therefore, given only this forecasted information, please refrain from interpreting these materials as grounds for general conclusion. Please acknowledge that, depending on various important factors, actual operating results can be quite different from what has been projected. The following are some principal factors that affect actual operating results: 1) Weather, especially summer temperatures; 2) Product mishaps or accidents, such as products being found containing foreign substances or impurities; 3) The economic conditions, particularly shifting consumer trends, surrounding Ito En's operating environment; 4) In the midst an intensely competitive market characterized by things such as easily changing consumer tastes and preferences, the ability of Ito En to continue the planning and development of products and services that meet customers' expectations. However, it should be noted that factors influencing operating results are not limited to these alone. The purpose of the materials you have received is to provide the means for a more thorough understanding of Ito En and should not necessarily be regarded as a recommendation to invest. Furthermore, the data in these materials is based on what we believe is the most accurate information. However, please understand that even without advance notice, both past data and future forecasts may be revised.