

ITO EN, LTD.

June 11, 2002
 ITO EN, Ltd. (Securities number: 2593)
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For Immediate Release

Non-Consolidated Financial Results

for the year ended April 30, 2002 (Figures are rounded down to million yen.)

1. Date of the Board of Directors' Meeting for the annual results held: June 11, 2002
2. Date of the Regular Stockholders Meeting: July 29, 2002
3. For information purpose: The prevailing exchange rate as of April 30, 2002 is ¥128.35 / US\$1.00.

(1) Results of operations (May 1, 2001 - April 30, 2002)

	Net sales	Percentage change	Operating income	Percentage change	Ordinary income	Percentage change
	Millions of yen		Millions of yen		Millions of yen	
4/30/2002	201,911	+6.1%	15,439	+1.7%	14,733	+0.9%
4/30/2001	190,242	+10.8%	15,185	+10.1%	14,598	+9.6%

	Net income	Percentage change	Net income per share	Diluted net income per share
	Millions of yen		Yen	Yen
4/30/2002	7,328	-6.7%	160.70	-
4/30/2001	7,852	+24.2%	172.18	-

	Net income to stockholders' equity ratio	Ordinary income to total assets ratio	Ordinary income to net sales ratio
4/30/2002	14.6%	16.0%	7.3%
4/30/2001	17.7%	16.8%	7.7%

Notes: 1. Average number of shares issued 4/2002: 45,606,043, 4/2001: 45,606,190.

2. There is no change in an accounting policy in the current year.

3. Percentage figures represent fluctuation from the previous fiscal year-end.

(2) Cash dividends

	Total dividends per share	Interim dividends per share	Year-end dividends per share
	Yen	Yen	Yen
4/30/2002	¥40.00	¥20.00	¥20.00
4/30/2001	¥40.00	¥17.50	¥22.50

	Total dividends paid (full-year)	Pay out ratio	Stockholders' equity yield
	Millions of yen		
4/30/2002	1,824	24.9%	3.4%
4/30/2001	1,824	23.2%	4.1%

(3) Financial position

	Total assets	Stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	Millions of yen	Millions of yen		Yen
4/30/2002	92,928	53,090	57.1%	1,164.11
4/30/2001	91,539	47,491	51.9%	1,041.33

Notes: Number of common stock issued is as below

	4/30/2002	4/30/2001
	45,605,901	45,606,190

Number of treasury stock as of April 30, 2002 is 289.

4. Projected non-consolidated business results for the 6 months ending October 31, 2002 and for the year ending April 30, 2003 (May 1, 2002 - April 30, 2003)

	Net sales	Operating income	Ordinary income	Net income	Dividends per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
10/31/2002	114,000	8,650	8,325	4,500	20.00
4/30/2003	215,000	16,000	15,318	8,300	40.00

Reference: Projected net income par share for the year ending 4/30/2002 is 181.99 yen.

The forward looking statements discussed above involves risks and uncertainties although they were backed by as much information as ITOEN and its group could obtain at the moment. The actual results might be different from the forecasted statements discussed in this report. Please refer to the attached page 7 regarding the forecasted statements above.