

ITO EN, LTD.

June 12, 2001
 Ito En, Ltd. (Securities number: 2593)
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For Immediate Release

Non-Consolidated Financial Results

for the year ended April 30, 2001 (Figures are rounded down to million yen.)

1. Date of the Board of Directors' Meeting for the annual results held: June 12, 2001
2. Date of the Regular Stockholders Meeting: July 26, 2001
3. For information purpose: The prevailing exchange rate as of April 30, 2001 is ¥123.55 / US\$1.00.

(1) Results of operations (May 1, 2000 - April 30, 2001)

	Net sales	Percentage change	Operating income	Percentage change	Ordinary income	Percentage change
	Millions of yen		Millions of yen		Millions of yen	
4/30/2001	190,242	+10.8%	15,185	+10.1%	14,598	+9.6%
4/30/2000	171,628	+11.5%	13,788	+10.2%	13,317	+14.0%

	Net income	Percentage change	Net income per share	Diluted net income per share
	Millions of yen		Yen	Yen
4/30/2001	7,852	+24.2%	172.18	-
4/30/2000	6,320	+16.1%	138.59	-

	Net income to stockholders' equity ratio	Ordinary income to total assets ratio	Ordinary income to net sales ratio
4/30/2001	17.7%	16.8%	7.7%
4/30/2000	15.5%	16.0%	7.8%

Notes: 1. Average number of shares issued 4/2001: 45,606,190, 4/2000: 45,606,190.

2. There is no change in an accounting policy in the current year.

3. Percentage figures represent fluctuation from the previous fiscal year-end.

(2) Cash dividends

	Total dividends per share	Interim dividends per share	Year-end dividends per share
	Yen	Yen	Yen
4/30/2001	¥40.00	¥17.50	¥22.50
4/30/2000	¥35.00	¥17.50	¥17.50

	Total dividends paid (full-year)	Pay out ratio	Stockholders' equity yield
	Millions of yen		
4/30/2001	1,824	23.2%	4.1%
4/30/2000	1,596	25.3%	3.9%

(3) Financial position

	Total assets	Stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	Millions of yen	Millions of yen		Yen
4/30/2001	91,539	47,491	51.9%	1,041.33
4/30/2000	82,680	41,458	50.1%	909.06

Notes: Number of common stock issued is as below

4/30/2001	4/30/2000
45,606,190	45,606,190

(Common stock with par value is traded in the unit of 100 shares.)

4. Projected non-consolidated business results for the 6 months ending October 31, 2001 and for the year ending April 30, 2002 (May 1, 2001 - April 30, 2002)

	Net sales	Operating income	Ordinary income	Net income	Dividends per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
10/31/2001	110,895	8,700	8,400	4,650	20.00
4/30/2002	207,500	16,500	15,900	8,750	40.00

Reference: Projected net income par share for the year ending 4/30/2002 is 191.86 yen.