

# ITO EN, LTD.

June 9, 2000  
 Ito En, Ltd. ( Securities Number : 2593 )  
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**For Immediate Release**

## Non-Consolidated Financial Results

for the year ended April 30, 2000 ( Figures are rounded down to the nearest million yen.)

1. Date of the Board of Directors' Meeting for the annual results held : June 9, 2000
2. Date of the Regular Stockholders Meeting : July 27, 2000
3. For information purpose: The prevailing exchange rate as of April 30, 2000 is ¥106.70 / US\$1.00.

### (1) Results of operations ( May 1, 1999 - April 30, 2000 )

	Net sales	Percentage change	Operating income	Percentage change	Ordinary income	Percentage change
	Millions of yen		Millions of yen		Millions of yen	
4/30/2000	171,628	+11.5%	13,788	+10.2%	13,317	+14.0%
4/30/1999	153,957	+14.3%	12,507	+40.2%	11,677	+43.0%

  

	Net income	Percentage change	Net income per share	Diluted net income per share
	Millions of yen		Yen	Yen
4/30/2000	6,320	+16.1%	138.59	-
4/30/1999	5,444	+74.7%	120.07	-

  

	Net income to stockholders' equity ratio	Ordinary income to total assets ratio	Ordinary income to net sales ratio
4/30/2000	15.5%	16.0%	7.8%
4/30/1999	14.6%	14.6%	7.6%

- Notes : 1. Yearly average number of shares issued 4/2000: 45,606,190, 4/1999: 45,344,706.  
 2. There exists one change in an accounting policy in this fiscal year: See F in 1. Significant accounting policies in notes to financial statements on page 23.  
 3. Percentage figures represent fluctuation from the previous fiscal year-end.

### (2) Cash dividends

	Total dividends per share	Interim dividends per share	Year-end dividends per share
	Yen	Yen	Yen
4/30/2000	¥35.00	¥17.50	¥17.50
4/30/1999	¥35.00	¥15.00	¥20.00

  

	Total dividends paid (full-year)	Pay out ratio	Stockholders' equity yield
	Millions of yen		
4/30/2000	1,596	25.3%	3.9%
4/30/1999	1,596	29.3%	4.0%

Note : Year-end dividends per share as of April 30, 1999 include special dividends of 5.00yen.

### (3) Financial position

	Total assets	Stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	Millions of yen	Millions of yen		Yen
4/30/2000	82,680	41,458	50.1%	909.06
4/30/1999	83,599	39,945	47.8%	875.87

Notes : Number of common stock issued is as below

	4/30/2000	4/30/1999
	45,606,190	45,606,190

(Common stock with par value is traded in the unit of 100 shares.)

### 3. Projected non-consolidated business results for the 6 months ending October 31, 2000 and for the year ending April 30, 2001. ( May 1, 2000 April 30, 2001 )

	Net sales	Operating income	Ordinary income	Net income	Dividends per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
10/31/2000	100,000	7,600	7,356	4,130	17.50
4/30/2001	186,000	14,440	13,900	7,580	35.00

Reference : Projected net income par share for the year ending 4/30/2001 is 166.21 yen.